

SNAPSHOT of HOME Program Performance--As of 06/30/08
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): New Britain

State: CT

PJ's Total HOME Allocation Received: \$10,758,074

PJ's Size Grouping*: C

PJ Since (FY): 1992

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*	
					Group	C Overall
Program Progress:				PJs in State: 6		
% of Funds Committed	92.02 %	92.89 %	4	92.82 %	41	41
% of Funds Disbursed	76.74 %	80.39 %	5	82.38 %	23	21
Leveraging Ratio for Rental Activities	7.97	4.51	1	4.55	100	100
% of Completed Rental Disbursements to All Rental Commitments***	67.94 %	83.18 %	6	80.69 %	14	15
% of Completed CHDO Disbursements to All CHDO Reservations***	65.37 %	69.73 %	4	67.01 %	36	38
Low-Income Benefit:						
% of 0-50% AMI Renters to All Renters	71.95 %	67.27 %	5	79.23 %	22	22
% of 0-30% AMI Renters to All Renters***	37.80 %	39.93 %	4	44.47 %	35	35
Lease-Up:						
% of Occupied Rental Units to All Completed Rental Units***	87.80 %	76.91 %	4	93.93 %	14	16
Overall Ranking:			In State: 4 / 6	Nationally:	33	31
HOME Cost Per Unit and Number of Completed Units:						
Rental Unit	\$19,561	\$15,599		\$24,984	82 Units	20.60 %
Homebuyer Unit	\$28,979	\$17,731		\$14,192	167 Units	42.00 %
Homeowner-Rehab Unit	\$15,707	\$19,564		\$20,036	72 Units	18.10 %
TBRA Unit	\$4,248	\$5,234		\$3,164	77 Units	19.30 %

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (57 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (194 PJs)

C = PJ's Annual Allocation is less than \$1 million (292 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): New Britain CT

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$175,429	\$84,417	\$24,339
State:*	\$96,584	\$90,307	\$29,508
National:**	\$86,663	\$70,545	\$22,663

CHDO Operating Expenses:
(% of allocation)

PJ:	0.0 %
National Avg:	1.1 %

R.S. Means Cost Index: 1.08

	Rental %	Homebuyer %	Homeowner %	TBRA %
RACE:				
White:	33.3	47.6	54.2	15.6
Black/African American:	12.5	16.9	18.1	9.1
Asian:	0.0	0.0	0.0	0.0
American Indian/Alaska Native:	0.0	0.0	0.0	0.0
Native Hawaiian/Pacific Islander:	0.0	0.0	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0
Asian and White:	0.0	0.0	0.0	0.0
Black/African American and White:	0.0	0.0	0.0	1.3
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0
Other Multi Racial:	0.0	0.6	0.0	0.0
Asian/Pacific Islander:	0.0	0.0	0.0	0.0

ETHNICITY:

Hispanic	54.2	34.9	27.8	74.0
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HOUSEHOLD SIZE:

1 Person:	20.8	10.8	22.2	39.0
2 Persons:	18.1	25.9	31.9	48.1
3 Persons:	23.6	16.3	11.1	2.6
4 Persons:	19.4	22.3	18.1	6.5
5 Persons:	11.1	16.3	8.3	3.9
6 Persons:	6.9	7.8	6.9	0.0
7 Persons:	0.0	0.0	0.0	0.0
8 or more Persons:	0.0	0.6	1.4	0.0

HOUSEHOLD TYPE:

Single/Non-Elderly:	6.9	12.7	11.1	42.9
Elderly:	33.3	7.2	25.0	5.2
Related/Single Parent:	15.3	19.3	16.7	28.6
Related/Two Parent:	37.5	42.2	23.6	7.8
Other:	6.9	18.7	23.6	15.6

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	9.7	0.0 [#]
HOME TBRA:	0.0	
Other:	11.1	
No Assistance:	79.2	

of Section 504 Compliant Units / Completed Units Since 2001 8

* The State average includes all local and the State PJs within that state




** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



HOME PROGRAM —
SNAPSHOT WORKSHEET - RED FLAG INDICATORS
 Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): New Britain State: CT Group Rank: 33
 (Percentile)
 State Rank: 4 / 6 PJs Overall Rank: 31
 (Percentile)
 Summary: 3 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 72.00%	67.94	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 46.46%	65.37	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	71.95	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 89.25%	87.8	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.300	3.49	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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